

RELIABILITY SUSTAINABILITY SAFETY

TENEX

You have to learn the rules of the game. And then you have to play better than anyone else.

A.Einstein

Mission

Joint Stock Company "TENEX" (brand name TENEX) is one of the world's leading suppliers of nuclear fuel cycle (NFC) products that has been providing a significant share of uranium enrichment services requirements for western-type nuclear reactors for over 45 years.

TENEX operates to promote the interests of the Russian nuclear industry while making the best possible use of its export potential and competitive advantages in strict compliance with applicable legislation, standards for quality, safety and social responsibility.

Core Operating Principles

- Adherence to ethical business standards
- Fair competition and rigorous fulfillment of all obligations
- Transparency and openness for a dialogue with partners
- Supporting sustainable development via ensuring economic efficiency, social responsibility and environmental safety
- Focus on high professional standards

Key Competitive Strengths

- Reliance on ROSATOM's highly efficient production facilities and S&T resources
- Offering full scale of NFC products and services both as separate components and as "package" supplies
- Competitive prices and other attractive commercial terms of contracts to the customer
- Flexibility in terms of shipment, including the availability to use material accounts

- Minimum delivery period from receipt of the feed (in locations designated by the customer) to shipment of the product
- Guarantees of uninterruptable supplies owing to warehouse stock
- Highly efficient distribution networks on the key regional markets
- The well-known brand with an impeccable track record of uranium products delivery to customers worldwide

The Penly Nuclear Power Plant of the Electricité de France company – the ordering customer of JSC «Tekhsnabexport's» nuclear fuel cycle products.

Presence in Nuclear Industry

TENEX is ROSATOM's company, 100% of its shares owned by JSC Atomenergoprom holding company.

TENEX is the main organization in the Russian nuclear industry in promotion of NFC products, generated by ROSATOM entities, to the global market – uranium conversion and enrichment services, enriched uranium product.



Conversion facility at the JSC "SCC"

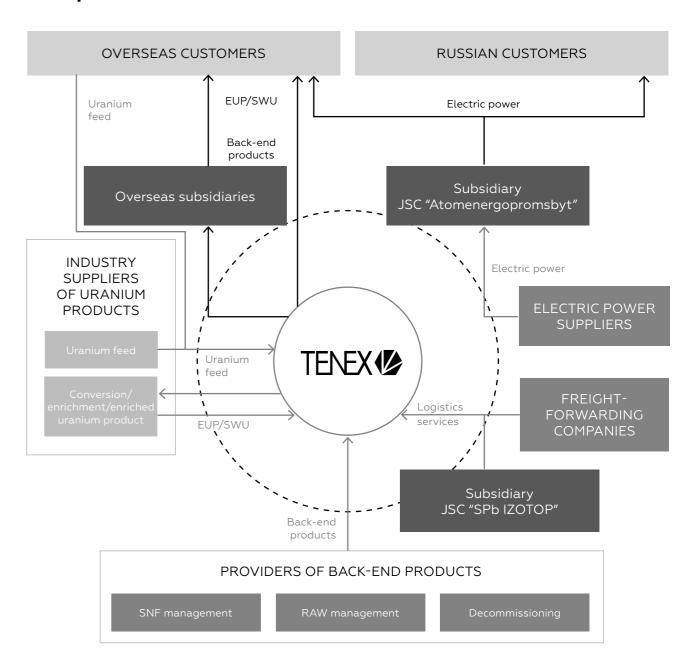
Since 2015 TENEX has been acting as the industry-wide integrator of international sales of back-end reference products, works and services – spent nuclear fuel (SNF) and radioactive wastes (RAW) management, decommissioning of nuclear and radiation hazardous facilities.



Centrifuge facility at the JSC "UEIP" \uparrow

Since 2016 TENEX has expanded its business by developing trading activities on competitive energy markets in Russia and abroad.

Expanded Business Model



History of the Business Entering French market Development Entering Italian market Entering German market Entering Swedish market Entering Spanish market Entering Finnish market Entering UK market Entering Belgian market 1993 - 2013 LEU deliveries under the HEU Agreement Entering USA market Entering Republic of Korea market Entering PRC market Entering RSA market Entering Swiss market Entering Japanese market Entering Mexican market TENEX's foreign subsidiaries Entering

Expanding the Business

To develop new business area – promoting the back-end products on the global market – TENEX is guided by the following core principles:

- Complex solution for SNF and RAW management based on the closed NFC using thermal-neutron and fast reactors conceptions
- Strict compliance with existing standards and rules for radiation safety as well as implementation of the best Russian and foreign practices
- Openness for broad international cooperation on global back-end issues



Transport and Logistics Support

TENEX pays special attention to minimizing time for delivering product to customers, improving the reliability of supplies, as well as reducing shipment costs.

EUP shipment from Vostochny seaport

Uranium export/import operations are carried out via sea ports in the North-West and Far East regions of Russia by the leading licensed freight-forwarding companies and sea carriers. Transport operations are realized in certificated special package, which meet all safety requirements.

TENEX is taking measures for constant monitoring of transportation equipment needs and promptly fulfilling them.

Corporate Management Systems

The following systems of management have been successfully implemented in TENEX:

INTEGRATED MANAGEMENT SYSTEM



Certified for compliance with DIN EN ISO 9001:2008 and DIN EN ISO 14001:2009 international standards for carrying out NFC products import/export operations

SUPPLY CHAIN SECURITY MANAGEMENT SYSTEM



Certified for compliance with the international ISO 28000:2007 standard

TENEX maintains full compliance with applicable international management standards in its operations, therefore demanding the same from its suppliers.

HR and Social Policy

Highly skilled TENEX employees are the fundamental strategic resource and main asset of the company.

With the aim of keeping the loyalty and motivation levels of staff high, as well as increasing the company's appeal as an employer to young and highly skilled professionals, the company implements a social policy in the form of various programs which include voluntary medical insurance, accident insurance, and a nongovernment pension system.



Total headcount for the company is over 350 employees with 40% under the age of 35.



The average age of executives is 45 years and specialists is 38 years.



About 70% of TENEX staff have been employed by the company for 5 years or longer.

Charity

TENEX being a social responsible company, pays special attention to charity work and supports projects and programs focused on ecology, education, and culture.

Since 2009 TENEX has been taking part in the Protecting Rare and Endangered Species Program led by the President of the Russian Federation.



Amur Tiger
The amur tiger is the largest tiger on the planet, with no equal in terms of strength and might. It inhabits the Khabarovsk Krai and Primorsky
Krai in the South-East region of

Russia.

Humpback Whale >
The humpback whale is a
member of the rorqual family
and has a distinctive back fin
resembling a hump. It inhabits
the Barents, Chukchi, Bering,
and Okhotsk seas.



Pallas' Cat \uparrow A wild cat, the Pallas' cat is notable for having the thickest fur of all members of the feline family. It inhabits the prairie, semi-desert, and sub-mountain regions of Central Asia. In Russia it can be found in the regions of Chita, Buryatia, Tuva, and the Altai.





Amur Leopard
The rarest of the leopard subspecies, the amur leopard inhabits the mountains and the mixed coniferous-broad leaved and oak forests of Russia's Far East.



Polar Bear \uparrow One of the biggest terricole predators on the planet, the polar bear inhabits the regions from Franz Josef Land and Novaya Zemlya to Chukotka.

Snow Leopard ←

The only member of the feline family capable of surviving harsh highland regions. The ounce inhabits the isolated rocky regions of Central Asia. In Russia it can be found in Krasnoyarsk Krai, Khakassia, Tuva, the Altai Republic, Buryatia.

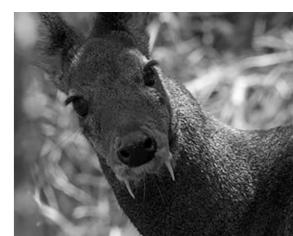




Beluga Whale
The Beluga is a
toothed whale from
the narwhal family. It
inhabits the nearshore
zones of the Arctic
Basin, as well as the
White, Bering, and
Okhotsk seas.



Musk Deer
The musk deer is a small cloven-footed animal with no antlers and characteristic bent tusks which protrude from below the upper lip. It inhabits the territory from the Eastern Himalayas and Tibet to Eastern Siberia, Korea, and Sakhalin.





Corporate Culture

Holding charity events is one of the key aspects of TENEX's corporate culture.

Since 2012 TENEX employees have been voluntarily donating blood to patients of the leading hospitals in Moscow and federal clinical research centers.



TENEX holds charity fairs and fundraising events, sending both cash and in-kind contributions for targeted support of vulnerable social groups.



Participation in International Professional Organizations



World Nuclear Association (WNA)

membership since 1991



Nuclear Energy Institute (NEI)

membership since 2008



World Nuclear Fuel Market (WNFM)

membership since 2001



Japan Atomic Industrial Forum (JAIF)

associate membership since in 1998



World Nuclear Transport Institute (WNTI)

associate membership resumed in 2012



Korea Atomic Industrial Forum (KAIF)

associate membership since in 2004

TENEX Subsidiaries

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